



Lalor

Living & Learning Centre Inc.

Learning to become our best selves

ANNUAL REPORT

**2019
2020**

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Learning to become our best selves

OUR VISION

Lalor Living & Learning Centre delivers learning and teaching that offers people the opportunity to become their best selves in vibrant, healthy and friendly communities.

OUR PURPOSE

The purpose of Lalor Living & Learning Centre is to welcome people and families from diverse backgrounds to learning experiences that are professionally run, relevant, useful and transformative.

The Centre will do this by:

- offering adult education and training
- supporting individual learners of all ages in their development
- being a place of connection for the community
- supporting community development initiatives

Lalor Living and Learning Centre

33rd Annual General Meeting

10.00am – 11.00am, Wednesday 16 September 2020

Zoom meeting or phone-in call (call attending member)

AGENDA

1. Welcome and acknowledgment
2. Attendees and apologies
3. Confirmation of 2019 Annual General Meeting minutes
4. Report
 - 4.1. Present's Report
 - 4.2. Treasurer's Report
 - 4.3. Executive Officer's Report
 - 4.4. Financial Statements – receive and consider
5. Election of Committee of Management
6. General Business
7. Guest Speakers
8. Closing Remarks and thanks

PRESIDENT'S REPORT

The 2019-2020 financial year has been an exceptional challenging period for the whole community including the Lalor Living and Learning Centre. We are determined to survive this unprecedented Coronavirus and use it as an opportunity to enhance the Centre's activities and arrangements, so we can serve our stakeholders more effectively.

I would like to thank the Centre's previous Executive Officer, Mr Kevin Vivian for all the tireless work he did for the organisation over the last 3.5 years and wish him all the best with his future endeavours.

I would like to welcome Ms Michelle Chrimes our new Executive Officer and thank her for all the work she has undertaken during these difficult times. Michelle has contributed many additional hours, to work through the challenges of keeping our Centre open and financially viable during the COVID-19 pandemic.

Ms Andriani Charalambous our long serving Secretary stepped down from our Committee in April, due to increased family obligations because of the pandemic. I sincerely thank her for all the work she undertook. I would like to also thank Mrs Rosa Harrison for stepping up and taking on the role of Secretary, in addition to her existing responsibilities as Deputy Chairperson.

During the year, the Committee has reviewed and reconfirmed the strategy to operating a childcare facility as an ongoing service. Alongside this, we have strengthened our pre-accredited education programs,

after school tutoring and community house offerings, to remain as the four key focus areas of the Centre for the short to medium term.

I would like to take this opportunity to offer my sincere thanks and appreciation to all the Executive members of our Committee; Mrs Rosa Harrison (Vice President/Acting Secretary), Mrs Leanne Wright (Treasurer) and also for their voluntary efforts outside normal Committee duties. I extend the same sentiments of thanks to Mrs Anna Perfetto, Mrs Eugenia Chiera and Mr Eddy Abraham the other members of the Committee of Governance.

To all the staff, teachers, tutors and volunteers at the Centre, I greatly appreciate your commitment and efforts, particularly during these trying times, in serving our students and other clients. Your hard work is greatly appreciated, thank you for a job well done.

We are always on the lookout for new Committee members, with skills to enhance our capacity to govern the Centre. If you are interested in assisting, please contact our Executive Officer for an informal conversation.



Deirdre Worn
Chairperson



EXECUTIVE OFFICER'S REPORT

Welcome to Lalor Living and Learning Centre's 33rd Annual Report.

I write this report in February of 2020 as my last report as Executive Officer for Lalor Living and Learning Centre. I am once again saying farewell to city life and moving to the country.

The last financial year has proven just as challenging as the previous year, although significant gains have been made.

A key achievement in 2019 was for our Childcare Service to qualify as an approved Commonwealth Childcare Subsidised (CCS) service. The CCS funding replaced the previous funding model (National Occasional Care (NOC) from July 1 2018. We were a little slow off the mark in applying for the CCS funding as we were in the process of winding down the RTO side of the business in the last half of 2018.

After an eight month application process, commencing in January 2019, we finally gained approval in August of the 2019-20 financial year. Early signs indicate that childcare is responding well in attracting the numbers needed to ensure future viability under the CCS funding model.

Another major step forward toward our strategic goals was the application for; and approval of another 2,000 ACFE pre-accredited hours for 2019-20; taking our previous approved delivery from 6,858 hrs to 8,737 hrs per year. Our performance in delivering strong pre-accredited programs has seen LLLC over-deliver for two consecutive years, hence the demand for increased hours was easily quantified.

After School Tutoring (AST) continues to pay for itself so remains a consistent and staple offering to our community going forward. The combination of increased pre-accredited hours and a new Childcare

funding model, has realised a financial turnaround in the past eight months (Jul – Feb) 2019-20 of: \$94,150.

At the time of writing this report, for the 2019-20 financial year, Lalor LLC is on track to record its first surplus in three years. This leaves the Neighbourhood House side of the organisation to address, in which I'm delighted to introduce our new Manager – Michelle Chrimes. Michelle brings to LLLC a wealth of experience and enthusiasm in the discipline of community development. In line with our 2018 strategic intent, community development was to be our next point of focus and growth; we are excited and honoured to have Michelle join us at Lalor to take the organisation forward.

Before I hand over to Michelle to complete this report for the 2019-20 financial period, I would like to thank each and every one of our fine tutors and educational staff for their flexibility, commitment to our students, professionalism in all that they do, and above all; their sense of humour. To our administration staff, Silvana, Sandra and Marcella for being pillars of strength and consistency in an uncertain and challenging environment.

To all staff and volunteers, my sincere thanks for your sincerity and loyalty to this organisation – you have my gratitude always. Finally, to the Committee of Governance, you have had some colossal decisions to make over the past two years and never took a backward step; I congratulate you and personally thank each member both past and present for your time and contribution to Lalor LLC.
....and now, it's over to Michelle.

Kevin Vivian
Executive Officer

NEW EXECUTIVE OFFICER'S REPORT

My time at Lalor Living and Learning Inc. (LLLC) started in February 2020. I hit the ground running with a few short weeks on the job before needing to respond to and lead the organisation through its greatest challenge to date, the COVID -19 pandemic.

We experienced an 80% drop in numbers in childcare, 60% drop in tutoring and 25% across our Adult Education programs, along with a halt to community hires during lockdowns. Despite these considerable challenges, at the writing of this report, all programs continue to run and all staff remain employed. A great feat in the current environment. A feat made possible by the unending loyalty and commitment of staff and the Committee.

North East Neighbourhood House Network assistance and funding from Local, State and Federal governments have been pivotal in the year's success. We were able to secure the advanced accounting skills required and pandemic funding such as the job keeper allowance, tax office concessions, childcare transitional payments, special consideration grant and an emergency support grant from the City of Whittlesea.

Careful review and management of funds and interpreting and implementing the constantly changing directions and requirements were essential to the years success. A success possible due to the knowledge and unending efforts of Silvana Barba, Sandra Arceri and Peter Drinan.

Centre management combined with the effective program modelling completed by our previous executive officer, along with the strategic clarity of the committee have all contributed to an end of financial year profit for the first time in 3 years. This outcome signals a more secure foundation with which to activate community development initiatives and respond to our communities changing needs now and into future.

The COVID pandemic has created a need for creative responses to program provision and moving meetings,

training and classes online. This has been challenging for everyone, myself included. I have been astounded and amazed by the flexibility, creativity, care and persistence. A willingness to push beyond the comfort zone, due to our purpose being consistent across the organisation, providing support, connection, relevant and accessible programs for our vulnerable and diverse community. I have seen this in all areas and feel proud to be a part of it.

Despite the impacts of COVID-19, headway has been made towards the strategic intent to expanding community development initiatives and partnerships. Grant application for the 'War on Waste pop up free store initiative with Thomastown Neighbourhood House & Links Community Garden was successful and will be launched in November 2020. The Joy Project in partnership with Lalor Library, Lalor Traders Association and City of Whittlesea has brought a positive lens to a very difficult time for our students and community. The data collected from entries submitted for this project will be collated and inform the next Lalor Community Connection Day. A community needs analysis project is underway with DPV Health and a community development project supporting health and encouraging connection and cultural sharing. Last but not least a project allowing us to provide devices to some of our more disadvantaged students was successfully initiated in partnership with U3A and the North East Neighbourhood House Network.

This has been an incredibly difficult six months. To all staff and volunteers, my sincere thanks for your willingness to welcome a new member to the Lalor family. For your flexibility, professionalism and willingness to embrace change.



Michelle Chrimes
Executive Officer

TREASURER'S REPORT

This year has been a challenging one for our Centre and in particular its income streams. Before the Covid19 crisis and its effects on our operations, the Centre responded well to the decision to end our RTO (Registered Training Organisation) status and concentrate on pre-accredited courses and began to operate profitably, and I believe we most likely would have continued on this trajectory.

The Covid19 crises has seen us having to operate either at reduced capacity or as is currently the case not at all. However the availability of various government and community grants as well as JobKeeper funding have allowed us to make an impressive profit for the financial year which represents a huge turnaround from our loss in the 2018/9 financial year.

It is not possible in the current situation to make predictions for the current financial year until the centre can resume operations fully, whenever that might be, when government funding and other sources of financial assistance ceases and the centre returns to running in a normal manner.

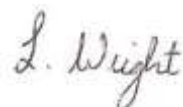
After school tutoring, while experiencing a drop in numbers now that the transition from face to face to online tutoring has been made necessary, continues to remain profitable largely due to Jobkeeper funding. However I am confident it will remain viable without funding as the numbers will likely increase again when face to face tutoring resumes

Childcare is also running at a profit and I believe will continue to do so when we are once again able to provide this service for all children and numbers increase which will offset the loss of JobKeeper funding.

As stated in previous annual report our current focus post Covid19 is to continue to grow areas of our business which are profitable while closely monitoring those which are less so, as well as expanding our services into new areas when this becomes possible.

I would like to express my thanks to our new EO Michelle Chrimes for her tireless work in coping with a rapidly changing operating context and her ability to source and successfully apply for grants which are available to organisations such as ours. I would also like to thank our bookkeeper Sandra Arceri for accommodating and persevering with the rapid changes and adjustments her job has thrown up in this challenging year.

The Auditor's and Director's Reports, with declaration, along with financial year statements ergo the profit and loss and other comprehensive income, statement of position and cash flow statements can be found at the rear of the annual report.



Leanne Wright
Treasurer



OCCASIONAL CHILDCARE

Looking back on 2019, there was much to be proud of with our childcare centre continuing to thrive and we entered 2020 feeling positive and hopeful. During March we were faced with the Covid-19 global pandemic. This unprecedented event has proven a challenging time for staff, the organisation and our childcare families in many ways.

Whilst many business and programs closed for lockdown, the Victorian Chief Health Officer advised that early childhood education and care services in Victoria were to continue to operate. Families were to be offered free childcare and a job keeper allowance and transitional funding support was put in place to temporarily support organisations to operate. We also received a support grant from the Federal Department of Education, Skills and Training to improve our security and to support our COVID safe initiatives and safety requirements. Making the centre a safe environment for all of us.

LLC has developed a culture and feeling that really strives to be a home away from home. Many families comment on the relaxed feeling, the dedicated team and lots of happy children. We work hard to ensure that each individual child's needs are taken care of and that each child feels a sense of security and support around them. When children feel secure, they are more open to learning and therefore each relationship is important to us.

Children are offered a variety of stimulating learning activities each day. They can join in from a choice of

activities such as play dough, box construction, bathing babies, home corner, book area, puzzles, Lego, dressing up, hairdressing, mechanics and a variety of imaginative plays including music and movement we also provided lots of art experiences such as, painting, pasting, using sand and natural materials. Let us not forget the very popular out-door play, where the children enjoy the sand pit, cubby house, climbing, water play, riding bikes, cars and ball games.

I would like to take this opportunity to thank our hardworking Certificate III and Diploma students from 'New Futures Training' who have done, and are currently doing their placement hours at our Centre. Their commitment while undertaking their practical placements makes us proud to contribute to the Early Years Educators of the future.

Big thanks go out to my colleague Rouda for all her help and support throughout the year. I would also like to say thank you to all staff and Board members for their help and support throughout the year.

Finally, my thanks must also go to the families who trust us to support nature and guide their children on the crucial first step in their lifelong learning journey.

We look forward to a successful and fun filled 2021.

Caterina Stagliano
Childcare Service Coordinator



ADULT EDUCATION

The adult education program at LLLC has successfully provided over 10,000 hours of ACFE funded pre-accredited training for 2019/20 financial year. Including a variety of English literacy, numeracy and computer skills courses. Teachers and students have shown great strength, diligence, resilience, commitment and above all flexibility, to adjust to changes resulting from COVID-19. Learning, and teaching via online zoom classes and managing content via learner packs, calls and emails. Outstanding work from a dedicated and amazing team and community.





AFTER SCHOOL TUTORING PROGRAM

After School Tutoring (AST) continues to serve the community well in supporting children in their education, overcoming challenges as they arise. The program predominantly offers one-to-one tutoring in English and Mathematics, gearing and adjusting to the specific needs of each student. Many of our students have been engaged with the service for several years. A family systems approach, combined with long term engagement, means we have a holistic understanding and care for our students and their families.

From July 2019 to March 2020, AST functioned as it has other years. With 4 tutors providing hourly sessions to approximately 26 students each week. In December 2019, Zahra Al Boarab resigned after 3.5 years of care and professionalism. In February 2020, Megan Jackson joined our team. We would like to thank Zahra and welcome Megan into the Lalor family.

In March 2020, The COVID-19 pandemic and first lockdown occurred, beginning 6 months of impacts and changes to how we provide our service to the community. We saw a drop in student numbers, trialled changes to invoicing and administration processes to support viability and implemented safety

measures as directed by the government. To protect staff and students from contracting COVID-19, social distancing, hand sanitizing, taking temperatures, wiping tables and touch points became the new norm. Then as a result of stage 4 lockdown, zoom online sessions became a new part of our routines.

Despite COVID-19 challenges, staff engaged in child safety training this year and continue to receive positive feedback from our students and families. We are encouraged to know we are making a difference in the lives and education of our students. Federal government financial support, City of Whittlesea's emergency relief grant, streamlined administration and the support and mentoring of our new executive officer have been of great assistance. We all work diligently to ensure that AST will remain a feature of the great work done by Lalor Living and Learning Centre for our community, for years to come.

I would like to say a special thank you to the AST team, families and students for their flexibility and loyalty to AST and Lalor Living and Learning Centre.

Valmai Maskell
Acting After school Tutoring Coordinator

STAFF AND COMMITTEE 2019-20

COMMITTEE OF GOVERNANCE

Deirdre Worn — President / Chair
Rosa Harrison — Vice President / Acting Secretary
Leanne Wright — Treasurer (replacing Rolf Peak)
Andriani Charalambous — Secretary (retired)
Eddy Abraham — Ordinary Member
Anna Perfetto — Ordinary Member
Marcelle Orfali — Ordinary Member (retired)
Eugenia Chiera — Ordinary Member

TEACHING STAFF

Carmela Garzia
Betty Matthews
Paula Yacoub
Sheryl Parker
Shruti Malavde
Violeta Nedanovska
Lyn Frazer
Michael Chalk
Lance Kerwin

Eddy Abraham — Volunteer
Wendy Vecchio — Volunteer

ADMINISTRATION STAFF

Kevin Vivian / Michelle Chrimes — Executive Officer
Silvana Barba — Administration Coordinator
Marcella Forlano — Administration Officer
Sandra Arceri — Bookkeeper

Andrea Charalambous — Volunteer
Deirdre Worn — Volunteer
Sandra Arceri — Volunteer

OCCASIONAL CHILDCARE STAFF

Cathy Stagliano — Diploma
Rouda Jayoghli — Certificate III / Diploma

AFTER SCHOOL TUTORING STAFF

Joyce Parle — Coordinator
Valmai Maskell — Acting Coordinator
Shruti Malavde
Megan Jackson

PROGRAMS AND ACTIVITIES

English for the Workplace – Beginner & Post-Beginner

Literacy for the Workplace – Beginner & Post-Beginner

Literacy for Learning

Building English Skills in Living and Learning

English for Living and Learning in Australia

Communication Skills

Numeracy Skills for the Workplace

Navigate the Internet

Internet for the Workplace

Computers for the Workplace

Welcome to Computers

Intermediate Computers

Using Internet Devices

Occasional Childcare

Tutoring (primary / secondary)

Lalor Living & Learning Centre thanks and acknowledges the State and Federal Governments, and Whittlesea Council for their ongoing support.



Australian Government
Department of Education and Training

Community Partners

We are proud to be in partnership with the following community groups and organisations:

- Neighbourhood Houses Victoria (NHVic)
- Octec Disability
- Italian Migrant Welfare Organisation
- Adult, Community & Further Education Board (ACFE)
- North East Neighbourhood House Network (NENHN)
- City of Whittlesea
- Whittlesea Community Connections
- Yarra Plenty Regional Library - Lalor
- Whittlesea Neighbourhood House Network
- The Australian Shia Muslim Inc.
- Jobactive Providers
- St Vincent de Paul Society
- Foodbank Victoria
- May Road Shop Traders Association
- Compliance Community of Practice
- Whittlesea U3A
- Glenroy Neighbourhood Learning Centre
- Links Community Garden
- DPV Health
- Thomastown Neighbourhood House
- Lalor Traders Association Inc.
- Span Community House Inc.



Lalor Living & Learning Centre Inc.

AN INCORPORATED ASSOCIATION

ABN 54 137 744 795

Financial Report for the year ended 30 June 2020

LALOR LIVING & LEARNING CENTRE INC.

ABN 91 514 980 522

STATEMENT BY THE COMMITTEE FOR THE YEAR ENDED 30 JUNE 2020

In the opinion of the Committee of Governance of Lalor Living & Learning Centre Inc.:

1. The financial statements and the notes to the financial statements:
 - a) comply with Accounting Standards to the extent described in Note 1, the *Associations Incorporations Reform Act 2012* and the *Australian Charities and Not-For-Profit Commission Act 2012*; and
 - b) the financial statements and notes are drawn up to give a true and fair view of the financial position as at 30 June 2020 and the performance, as represented by the results of its operations and the cash flows for the year then ended; and
2. At the date of this declaration, there are reasonable grounds to believe that the Lalor Living & Learning Centre will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Committee made pursuant to Section 60.15 of the *Australian Charities and Not-for-profits Commission Regulations 2013* and is signed for and on behalf of the Committee by:

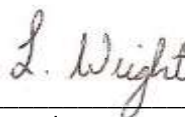


Signed

Deidre Worn
Committee of Governance
President

Dated 11th day of August 2020.

Lalor, Victoria



Signed

Leanne Wright
Committee of Governance
Treasurer

**STATEMENT PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2020**

Note	2020 \$	2019 \$
Income		
ATO Income – Jobkeeper/Cash Flow Boost	95,838	-
After School Tutoring Fees	45,352	54,922
Childcare Fees	37,997	44,222
Enrolment Fees	27,520	43,135
Other Income	16,342	26,787
ACFE Pre-Accredited	88,677	64,914
Childcare Funding	41,973	14,251
DET - Skills for Victoria	-	33,070
DHHS - N/Hood House CP	83,033	60,307
City of Whittlesea	50,454	25,281
CAIF10 Project	-	7,350
Interest Income	45	275
Total income	487,231	374,514
Expenses		
Advertising & Marketing	139	1,850
Audit Fees	2,000	1,100
Bank Charges	398	538
Childcare Resources	2,695	837
Cleaning	7,619	8,006
Consultants	-	2,468
Curriculum Maintenance	407	2,247
Insurance	1,066	923
IT Support	15,240	18,751
Leave Expenses	30,820	42,062
Office Consumables	4,460	4,671
Other Payroll Expenses	799	3,222
Rent & Utilities	12,009	20,962
Subscriptions & Memberships	3,938	4,198
Sundry Expenses	4,000	11,968
Superannuation	25,279	30,275
Telecommunications	3,098	3,158
Travel	2,302	4,749
Wages	320,334	344,924
Worksafe	3,214	4,421
Total expenses	439,817	511,330
Profit/(loss) for the year	47,414	(136,816)
Total comprehensive income for the year	47,414	(136,816)

The Statement of Profit or Loss and Other Comprehensive Income is to be read in conjunction with the notes to the financial statements.

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020**

	Note	2020 \$	2019 \$
CURRENT ASSETS			
Cash and cash equivalents	2	88,385	50,293
Trade and other receivables	3	39,298	1,371
TOTAL CURRENT ASSETS		127,683	51,664
NON-CURRENT ASSETS			
Property, plant & equipment	4	6,540	-
TOTAL NON-CURRENT ASSETS		6,540	-
TOTAL ASSETS		134,223	51,664
CURRENT LIABILITIES			
Trade and other payables	5	19,271	10,663
Provisions	6	64,187	42,061
TOTAL CURRENT LIABILITIES		83,458	52,724
NON-CURRENT LIABILITIES			
Provisions	6	4,411	-
TOTAL NON-CURRENT LIABILITIES		4,411	-
TOTAL LIABILITIES		87,869	52,724
NET ASSETS		46,354	(1,060)
EQUITY			
Retained earnings		46,354	(1,060)
TOTAL EQUITY		46,354	(1,060)

The Statement of Financial Position is to be read in conjunction with
the notes to the financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2020**

	RETAINED EARNINGS \$	TOTAL EQUITY \$
2020		
Opening balance as at 1 July 2019	(1,060)	(1,060)
Profit/(loss) for the year	47,414	47,414
Closing balance as at 30 June 2020	46,354	46,354
2019		
Opening balance as at 1 July 2018	135,756	135,756
Profit/(loss) for the year	(136,816)	(136,816)
Closing balance as at 30 June 2019	(1,060)	(1,060)

The Statement of Changes in Equity is to be read in conjunction with
the notes to the financial statements.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
Cash flows from operating activities			
Receipts in the course of operations		475,378	420,751
Interest received		45	275
Cash payments in the course of operations		(430,791)	(471,060)
Net cash flows from operating activities	7	44,632	(50,036)
Cash flows from investing activities			
Purchase of plant and equipment		(6,540)	-
Net cash flows from investing activities		(6,540)	-
Cash flows from financing activities			
Receipt/(repayments) of borrowings		-	-
Net cash flows from financing activities		-	-
Net increase/(decrease) in cash held		38,092	(50,036)
Cash at the beginning of the financial year		50,293	100,329
Cash at the end of the financial year	2	88,385	50,293

The Statement of Cash Flows is to be read in conjunction with
the notes to the financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation

The financial report is a special purpose financial report which has been prepared in accordance with the accounting policies outlined and the requirements of the *Associations Incorporation Reform Act 2012* and the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*; AASB 107 *Statement of Cash Flows*; AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*; and AASB 1054 *Australian Additional Disclosures*.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

(b) Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Association's functional currency.

(c) Going concern

The financial statements have been prepared on the basis that the entity is a going concern, which contemplates the continuity of normal business activity, realisation of assets and the settlement of liabilities in the normal course of business.

(d) Cash and Cash Equivalents

For the purpose of the statement of cash flows, cash includes cash on hand and deposits held at call with banks and investments at call, net of bank overdrafts.

(e) Trade and other payables

Trade payables and other payables are carried at amortised cost and represent liabilities for goods and services provided to the association prior to the end of the financial year that are unpaid and arise when the Association becomes obliged to make future payments in respect of the purchase of these goods and services

(f) Employee benefits

Wages, Salaries, Annual Leave and Long Service Leave

Liabilities for wages, salaries, annual leave and long service leave that are expected to be settled within 12 months of the reporting date represent present obligations resulting from employees' services provided to reporting date. They are calculated at undiscounted amounts based on remuneration wage and salary rates that the Association expects to pay as at reporting date including related on-costs, such as workers compensation insurance and payroll tax.

(f) Employee benefits (Continued)

Superannuation

The amount charged to the Statement of Profit or Loss and Other Comprehensive Income in respect of superannuation represents the contributions made by the Association to superannuation funds.

(g) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Association and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

Rendering of services

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

Grant Income

Grant income received, other than for specific purposes, is brought to account over the period to which the grant relates to.

Interest Income

Interest income is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Deferred Income

Unspent income received in relation to specific projects and events is not brought to account as revenue in the current year but deferred as a liability in the financial statements until spent for the purpose received.

All revenue is stated net of the amount of goods and services tax (GST).

(h) Income Tax

The Association is a tax-exempt entity for the purposes of Division 50 of the Income Tax Assessment Act 1997.

(i) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the balance sheet.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

(j) Leases

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

(k) Comparative amounts

Comparatives are consistent with prior years, unless otherwise stated.

	2020 \$	2019 \$
NOTE 2: CASH AND CASH EQUIVALENTS		
Westpac General Account	6,924	5,746
ANZ General Account	44,553	7,294
ANZ GST Account	610	610
ANZ Leave Account	35,547	35,816
CUA General Account	560	674
Cash on hand	190	150
	88,385	50,293
NOTE 4: PROPERTY, PLANT AND EQUIPMENT		
Office equipment		
At cost	27,358	27,358
Accumulated depreciation	(27,358)	(27,358)
	-	-
Computer software		
At cost	6,540	-
	6,540	-
NOTE 5: TRADE AND OTHER PAYABLES		
Superannuation payable	1,964	2,210
Accrued wages	6,155	2,351
Trade creditors	5,943	4,847
PAYG payable	4,389	2,807
GST (receivable)/payable	820	(1,552)
	19,271	10,663
NOTE 6: PROVISIONS		
Current Liability		
Annual leave provision	13,202	16,185
Long service leave provision	50,985	25,876
	64,187	42,061
Non-Current Liability		
Long service leave provision	4,411	-

NOTE 7: RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES

Reconciliation of net operating (deficit)/surplus to net cash flows from operating activities:		
Net operating surplus/(deficit)	47,414	(136,816)
Non-cash items		
Depreciation	-	-
Changes in assets and liabilities		
(Increase) / decrease in trade and other debtors	(37,928)	46,511
Increase / (decrease) in payables	8,610	(1,793)
Increase / (decrease) in provisions	26,536	42,062
Net cash flows from/(used by) operating activities	44,632	(50,036)

NOTE 8: AUDITOR'S REMUNERATION

Audit and preparation of the financial statements	2,200	2,000
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NOTE 9: RELATED PARTIES

The members of the committee of governance are:

Deirdre Worn - Chair

Rosa Harrison – Acting Secretary

Leanne Wright - Treasurer

Eddy Abraham - Ordinary Member

Eugenia Chiera - Ordinary Member

Anna Perfetto - Ordinary Member

Committee Remuneration

All committee members of Lalor Living & Learning Centre act in an honorary capacity. No Committee member received or was entitled to receive a fee solely by virtue of their position as a committee member.

NOTE 10: SUBSEQUENT EVENTS

In March 2020, COVID 19 was declared a global pandemic by the World Health Organisation. This is expected to have an impact on the association's operations and cash flows in the 2020/21 financial year. The extent of this impact cannot yet be determined.

Except for the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF LALOR LIVING & LEARNING CENTRE INC.

Report on the Financial Report

We have reviewed the accompanying financial report, being a special purpose financial report, of Lalor Living & Learning Centre (the Association), which comprises the statement of financial position as at 30 June 2020, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year, notes comprising of a summary of significant accounting policies, other explanatory notes and statement by the committee.

This review report has also been prepared for the committee of the association pursuant to the *Associations Incorporation Reform Act 2012* and *Australian Charities and Not-for-profits Commissions Act 2012*.

Committees' Responsibilities for the Financial Report

The Committee are responsible for the preparation of the financial report that gives a fair and true view in accordance with the Australian Accounting Standards, the *Associations Incorporation Reform Act 2012* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Australian Auditing Standards on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*, in order to state whether, on the basis of the procedure prescribed, anything has come to our attention that cause us to believe that the financial report does not satisfy the requirements of Division 60 of the ACNC Act including: giving a true and fair view of the Association's financial position as at 30 June 2020 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and the *Australian Charities and Not-for-profit Commission Regulation 2013*. ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

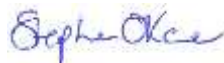
Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial report of Lalor Living & Learning Centre Inc. does not satisfy the requirements of the *Associations Incorporation Reform Act 2012* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Association's financial position as at 30 June 2020 and of its performance for the year ended on that date; and
- complying with Australia Accounting Standards to the extent described in Note 1 and the Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis of accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Committees' financial reporting under the ACNC Act. As a result, the financial report may not be suitable for another purpose.

LDAssurance
Chartered Accountants



Stephen O'Kane, Partner

Dated this 17th day of August 2020
330 Collins Street, Melbourne

